

**In effect as of 1 January 2020**

All comments and notes relating to the conditions on this list can be found in the footnote. Any liability for printing errors is excluded. More information about the products and services of the Bank can be obtained by calling CKB Call Center at 19894, visiting the website [www.ckb.me](http://www.ckb.me), sending an e-mail to [info@ckb.me](mailto:info@ckb.me) or calling at the nearest branch office of Crnogorska Komercijalna Banka.



<b>CKB Cash Loan</b>	
Annual nominal interest rate (NIR)	from 8,00% to 10,24%, depending on debtor's category
Annual effective interest rate (EIR)	8,62% <sup>1</sup>
Loan processing fee (charged once during the loan disbursement)	1,00% - 1,70%
Commission for using data from Credit Register/Bureau of CBM	EUR 3,00
Fee for premature repayment of the loan	1,00% of the amount of the loan that is prepaid if the period between the prepayment and maturity date is longer than 12 months and only for amounts higher than EUR 10.000 0,50% of the amount of the loan that is prepaid if the period between the prepayment and maturity date is not longer than 12 months and only for amounts higher than EUR 10.000
Annual default interest	1,5 x nominal interest rate, min. 9%, max. 30%
Repayment term	From 3 to 96 months

<b>CKB Cash Loan with Invoice for employees</b>	
Annual nominal interest rate (NIR)	from 8,70% to 10,94%, depending on debtor's category
Annual effective interest rate (EIR)	9,78% <sup>2</sup>
Loan processing fee (charged once during the loan disbursement)	1,00% - 1,70%
Commission for using data from Credit Register/Bureau of CBM	EUR 3,00
Fee for premature repayment of the loan	1,00% of the amount of the loan that is prepaid if the period between the prepayment and maturity date is longer than 12 months and only for amounts higher than EUR 10.000 0,50% of the amount of the loan that is prepaid if the period between the prepayment and maturity date is not longer than 12 months and only for amounts higher than EUR 10.000
Annual default interest	1,5 x nominal interest rate, min. 9%, max. 30%
Repayment term	From 3 to 60 months

<b>CKB Cash Loan with deposit as collateral</b>	
Annual nominal interest rate (NIR)	3,00% + interest rate on deposit as collateral
Annual effective interest rate (EIR)	3,99% <sup>3</sup>
Loan processing fee (charged once during the loan disbursement)	1,00%
Commission for using data from Credit Register/Bureau of CBM	EUR 3,00
Fee for premature repayment of the loan	1,00% of the amount of the loan that is prepaid if the period between the prepayment and maturity date is longer than 12 months and only for amounts higher than EUR 10.000 0,50% of the amount of the loan that is prepaid if the period between the prepayment and maturity date is not longer than 12 months and only for amounts higher than EUR 10.000
Annual default interest	1,5 x nominal interest rate, min. 9%, max. 30%
Repayment term	From 3 to 48 months

<sup>1</sup> Representative example: For the loan amount of EUR 5.000 and repayment term of 48 months, the nominal interest rate (NIR) is 8,00%, while the effective interest rate (EIR) amounts to 8,62%. In the calculation of EIR for this example, only known costs are included - interest for the entire period, approval fee of 1%, bill of exchange cost (EUR 2) and the cost of access to data in the Credit Registry (EUR 3). The sum of the total amount of the loan and the total amount of known loan costs amounts to EUR 5.883,16, and the amount of monthly installments is EUR 121,42.

<sup>2</sup> Representative example: For the loan amount of EUR 2.000 and repayment term of 60 months, the nominal interest rate (NIR) is 8,70%, while the effective interest rate (EIR) amounts to 9,47%. In the calculation of EIR for this example, only known costs are included - interest for the entire period, approval fee of 1%, bill of exchange cost (EUR 4) and the cost of access to data in the Credit Registry (EUR 3). The sum of the total amount of the loan and the total amount of known loan costs amounts to EUR 2.387,61, and the amount of monthly installments is EUR 49,18.

<sup>3</sup> Representative example: For the loan amount of EUR 5.000 and repayment term of 36 months, the nominal interest rate (NIR) is 3,13% (on 19.06.2018), while the effective interest rate (EIR) amounts to 3,84%. In the calculation of EIR for this example, only known costs are included - interest for the entire period, approval fee of 1%, bill of exchange cost (EUR 2). The sum of the total amount of the loan and the total amount of known loan costs amounts to EUR 5.293,62, and the amount of monthly installments is EUR 145,60.

<b>CKB Cash Loan with securities as collateral</b>	
Annual nominal interest rate (NIR)	5,00%
Annual effective interest rate (EIR)	5,71% <sup>4</sup>
Loan processing fee (charged once during the loan disbursement)	1,00 – 1,70%
Commission for using data from Credit Register/Bureau of CBM	EUR 3,00
Fee for premature repayment of the loan	1,00% of the amount of the loan that is prepaid if the period between the prepayment and maturity date is longer than 12 months and only for amounts higher than EUR 10.000 0,50% of the amount of the loan that is prepaid if the period between the prepayment and maturity date is not longer than 12 months and only for amounts higher than EUR 10.000
Annual default interest	1,5 x nominal interest rate, min. 9%, max. 30%
Repayment term	From 3 to 60 months

<b>CKB Home Equity Cash Loans</b>	
Annual nominal interest rate (NIR)	6,00% - 6,99%
Annual effective interest rate (EIR)	7,48% <sup>5</sup>
Loan processing fee (charged once during the loan disbursement)	2,00%
Commission for using data from Credit Register/Bureau of CBM	EUR 3,00
Fee for premature repayment of the loan	1,00% of the amount of the loan that is prepaid if the period between the prepayment and maturity date is longer than 12 months and only for amounts higher than EUR 10.000 0,50% of the amount of the loan that is prepaid if the period between the prepayment and maturity date is not longer than 12 months and only for amounts higher than EUR 10.000
Annual default interest	1,5 x nominal interest rate
Repayment term	From 24 to 240 months

<b>CKB Housing Loan</b>	
Annual nominal interest rate (NIR)	5,00% - 5,99%
Annual effective interest rate (EIR)	6,24% <sup>6</sup>
Loan processing fee (charged once during the loan disbursement)	1,50%
Commission for using data from Credit Register/Bureau of CBM	EUR 3,00
Fee for premature repayment of the loan	1,00% of the amount of the loan that is prepaid if the period between the prepayment and maturity date is longer than 12 months and only for amounts higher than EUR 10.000 0,50% of the amount of the loan that is prepaid if the period between the prepayment and maturity date is not longer than 12 months and only for amounts higher than EUR 10.000
Annual default interest	1,5 x nominal interest rate
Repayment term	From 12 to 300 months

<sup>4</sup> Representative example: For the loan amount of EUR 5.000 and repayment term of 36 months, the nominal interest rate (NIR) is 5,00%, while the effective interest rate (EIR) amounts to 5,77%. In the calculation of EIR for this example, only known costs are included - interest for the entire period, approval fee of 1%, bill of exchange cost (EUR 2) and the cost of access to data in the Credit Registry (EUR 3). The sum of the total amount of the loan and the total amount of known loan costs amounts to EUR 5.441,08, and the amount of monthly installments is EUR 149,61.

<sup>5</sup> Representative example: For the loan amount of EUR 15.000 and repayment term of 120 months, the nominal interest rate (NIR) is 6,99%, while the effective interest rate (EIR) is 7,48%. In the calculation of the EIR for this example, only known costs are included - interest for the entire period, approval fee of 2%, bill of exchange cost (EUR 2) and the cost of access to data in the Credit Registry (EUR 3). The sum of the total amount of the loan and the total amount of known loan costs is EUR 20.998,37, while the amount of the monthly installment is 172,44 EUR. Other costs, such as real estate appraisal cost, property insurance policies, mortgage agreements, mortgage registration, as well as fee for issuing Title Deed - are not included in the calculated EIR.

<sup>6</sup> Representative example: For the loan amount of EUR 35.000 and repayment term of 180 months, the nominal interest rate (NIR) is 5,99%, while the effective interest rate (EIR) is 6,24%. In the calculation of the EIR for this example, only known costs are included - interest for the entire period, approval fee of 1,5%, bill of exchange cost (EUR 2) and the cost of access to data in the Credit Registry (EUR 3). The sum of the total amount of the loan and the total amount of known loan costs is EUR 53.124,62, while the amount of the monthly installment is EUR 292,19. Other costs, such as real estate appraisal cost, property insurance policies, mortgage agreements, mortgage registration, as well as fee for issuing Title Deed - are not included in the calculated EIR.

<b>CKB Housing Loans for Reconstruction and Extension</b>	
Annual nominal interest rate (NIR)	5,00% - 5,99%
Annual effective interest rate (EIR)	6,35% <sup>7</sup>
Loan processing fee (charged once during the loan disbursement)	1,50%
Commission for using data from Credit Register/Bureau of CBM	EUR 3,00
Fee for premature repayment of the loan	1,00% of the amount of the loan that is prepaid if the period between the prepayment and maturity date is longer than 12 months and only for amounts higher than EUR 10.000 0,50% of the amount of the loan that is prepaid if the period between the prepayment and maturity date is not longer than 12 months and only for amounts higher than EUR 10.000
Annual default interest	1,5 x nominal interest rate
Repayment term	From 12 to 240 months

<b>CKB Tourist Cash Loan</b>	
Annual nominal interest rate (NIR)	9,99%
Annual effective interest rate (EIR)	11,59% <sup>8</sup>
Loan processing fee (charged once during the loan disbursement)	1,00% - 1,70%
Commission for using data from Credit Register/Bureau of CBM	EUR 3,00
Fee for premature repayment of the loan	1,00% of the amount of the loan that is prepaid if the period between the prepayment and maturity date is longer than 12 months and only for amounts higher than EUR 10.000 0,50% of the amount of the loan that is prepaid if the period between the prepayment and maturity date is not longer than 12 months and only for amounts higher than EUR 10.000
Annual default interest	1,5 x nominal interest rate
Annual interest in case of failure to fulfill contractual obligations	14,90%
Repayment term	From 24 to 60 months

<b>CKB Tourist Home Equity Loan</b>	
Annual nominal interest rate (NIR)	6,00% - 6,99%
Annual effective interest rate (EIR)	7,48% <sup>9</sup>
Loan processing fee (charged once during the loan disbursement)	2,00%
Commission for using data from Credit Register/Bureau of CBM	EUR 3,00
Fee for premature repayment of the loan	1,00% of the amount of the loan that is prepaid if the period between the prepayment and maturity date is longer than 12 months and only for amounts higher than EUR 10.000 0,50% of the amount of the loan that is prepaid if the period between the prepayment and maturity date is not longer than 12 months and only for amounts higher than EUR 10.000
Annual default interest	1,5 x nominal interest rate
Annual interest in case of failure to fulfill contractual obligations	14,90%
Repayment term	From 24 to 120 months

<sup>7</sup> Representative example: For the loan amount of EUR 15.000 and repayment term of 120 months, the nominal interest rate (NIR) is 5,99%, while the effective interest rate (EIR) is 6,35%. In the calculation of the EIR for this example, only known costs are included - interest for the entire period, approval fee of 1,5%, bill of exchange cost (EUR 2) and the cost of access to data in the Credit Registry (EUR 3). The sum of the total amount of the loan and the total amount of known loan costs is EUR 20.062,99, while the amount of the monthly installment is EUR 165,27. Other costs, such as real estate appraisal cost, property insurance policies, mortgage agreements, mortgage registration, as well as fee for issuing Title Deed - are not included in the calculated EIR.

<sup>8</sup> Representative example: For the loan amount of EUR 5.000 and repayment term of 60 months, the nominal interest rate (NIR) is 9,99%, while the effective interest rate (EIR) amounts to 10,51%. In the calculation of EIR for this example, only known costs are included - interest for the entire period, approval fee of 1%, bill of exchange cost (EUR 2) and the cost of access to data in the Credit Registry (EUR 3). The sum of the total amount of the loan and the total amount of known loan costs amounts to EUR 6.364,93, and the amount of monthly installments is EUR 105,17.

<sup>9</sup> Representative example: For the loan amount of EUR 15.000 and repayment term of 120 months, the nominal interest rate (NIR) is 6,99%, while the effective interest rate (EIR) is 7,48%. In the calculation of the EIR for this example, only known costs are included - interest for the entire period, approval fee of 2,00%, bill of exchange cost (EUR 2) and the cost of access to data in the Credit Registry (EUR 3). The sum of the total amount of the loan and the total amount of known loan costs is EUR 20.998,37, while the amount of the monthly installment is EUR 172,44. Other costs, such as real estate appraisal cost, property insurance policies, mortgage agreements, mortgage registration, as well as fee for issuing Title Deed - are not included in the calculated EIR.

<b>CKB overdraft loan<sup>10</sup></b>	
Annual interest rate	20,99 – 22,99%, depending on the employee's category
Loan processing fee (charged once during the loan disbursement)	1%, minimum 5,00 EUR
Commission for using data from Credit Register/Bureau of CBM	EUR 3,00
Annual default interest	Nominal interest rate + 50% NIR

<b>CKB Car loan</b>	
Annual nominal interest rate (NIR)	5,00% - 5,99%
Annual effective interest rate (EIR)	5,45% <sup>11</sup>
Loan processing fee (charged once during the loan disbursement)	1,00%
Commission for using data from Credit Register/Bureau of CBM	EUR 3,00
Fee for premature repayment of the loan	1,00% of the amount of the loan that is prepaid if the period between the prepayment and maturity date is longer than 12 months and only for amounts higher than EUR 10.000 0,50% of the amount of the loan that is prepaid if the period between the prepayment and maturity date is not longer than 12 months and only for amounts higher than EUR 10.000
Annual default interest	1,5 x nominal interest rate, min. 9%, max. 30%
Repayment term	From 12 to 60 months

<b>CKB Pensioner cash loan with life insurance policy</b>	
Annual nominal interest rate (NIR)	from 7,99% to 10,49%
Annual effective interest rate (EIR)	8,30% <sup>12</sup>
Loan processing fee (charged once during the loan disbursement)	1,00% - 1,70%
Commission for using data from Credit Register/Bureau of CBM	EUR 3,00
Fee for premature repayment of the loan	1,00% of the amount of the loan that is prepaid if the period between the prepayment and maturity date is longer than 12 months and only for amounts higher than EUR 10.000 0,50% of the amount of the loan that is prepaid if the period between the prepayment and maturity date is not longer than 12 months and only for amounts higher than EUR 10.000
Annual default interest	1,5 x nominal interest rate, min. 9%, max. 30%
Repayment term	From 6 to 96 months

<sup>10</sup> Assuming that the client has applied for EUR 500 and that he entirely spent it, nominal interest rate (NIR) for one year period is 20,99%, while the effective interest rate (EIR) is 23,46%. In the calculation of the EIR for this example, only known costs are included – interest for the entire period, approval fee of 1,00%, bill of exchange cost (EUR 2) and the cost of access for the data in the Credit Registry (EUR 3). The sum of total amount of the overdraft and the total amount of known costs is EUR 614,95.

<sup>11</sup> Representative example: For the loan amount of EUR 11.000 and repayment term of 60 months, the nominal interest rate (NIR) is 5,00%, while the effective interest rate (EIR) amounts to 5,45%. In the calculation of EIR for this example, only known costs are included - interest for the entire period, approval fee of 1%, bill of exchange cost (EUR 2) and the cost of access to data in the Credit Registry (EUR 3). Other expenses, such as Casco insurance policy of the vehicle and pledge on the vehicle are not included in calculated effective interest rate. The sum of the total amount of the loan and the total amount of known loan costs amounts to EUR 12.537,06, and the amount of monthly installments is EUR 207,03.

<sup>12</sup> Representative example: For the loan amount of EUR 11.000 and repayment term of 96 months, the nominal interest rate (NIR) is 7,99%, while the effective interest rate (EIR) amounts to 8,30%. In the calculation of EIR for this example, only known costs are included - interest for the entire period, approval fee of 1,00%, bill of exchange cost (EUR 2) and the cost of access to data in the Credit Registry (EUR 3). Other expenses such as cost of life insurance policy are not included in calculated effective interest rate. The sum of the total amount of the loan and the total amount of known loan costs amounts to EUR 14.888,64, and the amount of monthly installments is EUR 153,89.