

Name and surname

Podgorica, October 1, 2020.

Adress

City, State

LETTER OF OFFER OF TRANSACTION ACCOUNT OPENING/NOTIFICATION

regarding the changes of transaction account numbers, modifications of functionalities and options of using products and services contracted with Podgorička Banka AD Podgorica, member of OTP Group (Podgorička Banka) with effect on the date of merger of this bank with Crnogorska Komercijalna Banka AD Podgorica (CKB Bank)

Dear Sir/Madam,

As our esteemed client, we would hereby like to inform you that Podgorička Banka AD Podgorica, member of OTP Group is soon to be merged into CKB Banka, which involves the transition to a new information system. Considering the modification of certain functionalities in the new system, it is necessary to make adequate adjustments of the existing products and services. Please be informed that the following changes will take effect on the date of merger of Podgorička Banka into CKB Banka scheduled on December 11, 2020.

1. Transaction accounts:

In accordance with the forthcoming changes, we hereby submit an offer for transaction account (s) opening in CKB Banka as specified in the table below. If you accept this offer, the stated accounts opened in CKB Banka will replace your existing accounts in Podgorička Banka.

The offer is considered accepted and the framework agreement on account opening and maintenance concluded with CKB Banka, if you do not inform Podgorička Banka within 15 days from the date of receiving this offer that you do not accept it or you do not submit a request for closing the transaction account kept with this bank within the specified period.

The stated transaction account (s) opened with CKB Banka will be active as from the date of merger, therefore, we kindly ask you to inform your partners and payers about these changes in order to direct future payments to new account numbers after the merger.

Your existing account number in Podgorička Banka	New account number in CKB Banka
550XXXXXXXXXXXXXXXXX	510XXXXXXXXXXXXXXXXX
ME25550XXXXXXXXXXXXXXXXX	ME25510XXXXXXXXXXXXXXXXX

After the legal merger of the banks, it is necessary that for the international payment transactions you use your new account number (IBAN) stated in the table above and BIC (SWIFT) of CKB Banka which is read as follows: CKBCMEPG.

For the payments from abroad, besides the data on IBAN and BIC (SWIFT), you need to send to the payers the List of correspondent banks available on the websites www.ckb.me/about-us/integration/correspondents-and-instructions and www.podgorickabanka.me/eng/about-us/integration/correspondents-and-instructions.

Please note that in the year following the legal merger of the banks, the payments made to the existing accounts in Podgorička Banka will be accepted and the paid funds will be redirected to the newly opened accounts in CKB Banka. As from the merger of the banks, payments in the country and abroad will be enabled only from your new accounts opened in CKB Banka.

On the date of merger, the balances on your accounts in Podgorička Banka will be automatically transferred to the new account numbers in CKB Banka. Tariffs which will be effective as from the date of merger are available on the websites www.ckb.me/about-us/integration/tariffs and www.podgorickabanka.me/eng/about-us/integration/tariffs.

2. Other products:

If you have been a user of Business package of products of Podgorička Banka, please be informed that the existing package will have suitable replacement package in CKB Banka which you may read about on websites www.ckb.me/about-us/integration/packages-of-products and www.podgorickabanka.me/eng/about-us/integration/packages-of-products. We are convinced that in the wide range of CKB Banka products you will find many new ones that will meet the needs of your business.

Electronic banking (FX Client, Office Banking) applications you have used so far will also be available in the future bank, with one important change: you will be able to make foreign currency payments exclusively through a newer version of OfficeBanking application. Everything else for you, as a client, remains unchanged. If you want, after the merger of the banks, you may apply for CKB GO internet banking. More details about this application are available on the websites www.ckb.me/about-us/integration/ckbgo and www.podgorickabanka.me/eng/about-us/integration/ckbgo. CKB GO service will be available via Internet browser on <https://www.ckbgobank.me> and mobile application will be available on Play Store and Apple Store. Please rest assured that CKB GO is one of the best digital services in our banking industry.

You will still be able to use your valid existing cards until they are replaced with new ones, of which you will be duly notified. The functionalities of the POS terminals of Podgorička Banka will be taken over by the POS terminals of CKB Banka.

CKB Banka will in all respects act in accordance with the agreements you have concluded with Podgorička Banka for the use of your credit and savings products.

We would hereby point out to the fact that pursuant to the Deposit Insurance Law ("Official Gazette of Montenegro", No. 72/19), the Deposit Protection Fund calculates and makes the payment of a guaranteed deposit up to the amount of EUR 50,000 per depositor, regardless of the number and amount of deposits that the depositor holds with the bank, which means that after the merge process is legally completed and Podgorička Banka is merged into CKB Bank, a deposit of up to EUR 50,000 will be guaranteed by the Deposit Protection Fund, for a deposit in the new bank. You may dispose of the deposited funds in accordance with the agreement concluded with the bank, i.e., in the manner and under the conditions prescribed by Article 16 of the Deposit Insurance Law.

We would like to take this opportunity to inform you that by merging Podgorička Banka into CKB Banka, a variety of products and services will be available to you, as well as a larger number of branches and ATMs throughout Montenegro, aimed at improving the satisfaction of our valued customers. Please find the list of branches and ATMs of the future CKB Banka on the websites www.ckb.me/about-us/integration/branches-and-atm and www.podgorickabanka.me/eng/about-us/integration/branches-and-atm.

If you need more detailed information regarding products and services, you may contact your personal banker or Call Center of Podgorička Banka at 19900.

We thank you for your understanding and look forward to continuing our cooperation. We firmly believe that our successful future cooperation will justify the trust you place in us.

Crnogorska Komercijalna Banka AD Podgorica, Member of OTP Group

Podgorička Banka AD Podgorica, Member of OTP Group