



2022/06/28 Public Disclosure of Data for Q1 2022
Version 1.0.

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INTRODUCTION

- (1) Pursuant to the Decision on Public Disclosure of Data by Credit Institutions (Official Gazette of Montenegro No. 128/20), Crnogorska komercijalna Banka AD Podgorica (hereinafter: “the Bank” or “CKB”) herein discloses the information relating to:
- a. the total amount of risk weighted exposures and the corresponding total capital requirements determined by different risk categories, as well as, if applicable, an explanation of the effect of applying ceilings and non-deduction of regulatory capital items on the calculation of regulatory capital and risk weighted exposure amounts;
 - b. data on key indicators:
 - the composition of regulatory capital and capital requirements are calculated in accordance with Article 101 of the Decision on Capital Adequacy;
 - the total amount of risk exposure calculated in accordance with Article 101 paragraph 3 of the Capital Adequacy Decision;
 - a requirement for a combined buffer that the credit institution must maintain in accordance with the Law;
 - financial leverage ratio and measure of total exposure calculated in accordance with Article 496 of the Capital Adequacy Decision;
 - the following data on the liquidity coverage ratio calculated in accordance with the regulation governing liquidity risk management, as follows:
 - average of the liquidity coverage ratio based on end-of-month parameters over the previous 12 months for each quarter of the relevant disclosure period;
 - average of total liquid assets, after application of relevant corrective factors, included in the liquidity buffer, based on end-of-month parameters during the previous 12 months for each quarter of the relevant disclosure period;
 - average of liquidity outflows, inflows and net liquidity outflows, based on end-of-month parameters during the previous 12 months for each quarter of the relevant disclosure period.
- (2) The Bank does not publish monitoring of indicators related to the requirement for net stable sources of financing, because their preparation, for now, is not required by the regulator.
- (3) In accordance with the provisions of the Law on Accounting and due to the acquisition of a qualifying holding in OTP Debt Collection doo Podgorica, the Bank is obliged to prepare and publish consolidated financial statements. In accordance with Article 313 of the Law on Credit Institutions, and based on the approval of the CBM, this company is excluded from consolidation for the purposes of supervision on a consolidated basis.
- (4) In accordance with the Decision on Public Disclosure of Data, the Bank is obliged to publish data published in accordance with the Decision once a year, no later than May 31 of the current year, for the previous year. Also, the Bank is obliged to publish data in accordance with this Decision semi-annually, i.e. quarterly, no later than 40 days from the end of the semester, i.e. quarter, to which these data refer.

I. RISK WEIGHTED EXPOSURE REPORT ON CREDIT RISK

(1) When calculating the amount of risk-weighted credit risk exposures for the purpose of calculating the total amount of risk exposure, the Bank shall apply the standardized approach referred to in Section 2 of the Capital Adequacy Decision (Articles 128-160 of the Decision).

31.03.2022
(000 EUR)

RED. BR.	POSITION DESCRIPTION	GROSS EXPOSURE	VALUE ADJUSTMENTS (IMPAIRMENTS / PROVISIONS / AVA / MISSING COVERAGE OR CORRECTIONS)	EXPOSURE REDUCED FOR CORRECTIONS / PROVISIONS	AMOUNT OF RISK WEIGHTED EXPOSURE AFTER APPLICATION OF ADDITIONAL WEIGHT FOR SMES AND INFRASTRUCTURE PROJECTS
1.	total exposure to central governments and central banks	220,932	2,920	218,012	0
2.	total exposure to regional or local government units	10,558	143	10,415	573
3.	total exposure to institutions	94,576	470	94,106	19,399
4.	total exposure to companies	315,446	14,368	301,078	267,644
5.	total retail exposure	385,327	5,129	380,198	276,682
6.	total exposures secured by residential real estate	102,171	1,735	100,436	36,449
7.	total exposures provided by commercial real estate	2,652	90	2,562	1,400
8.	exposures with default status	31,706	19,307	12,399	12,399
9.	total high-risk exposures	34,511	1,852	32,659	40,989
10.	equity investments	2,733	14	2,719	2,719
11.	total exposure to other asset items	235,296	20,856	214,440	33,923
I	TOTAL BALANCE SHEET EXPOSURES	1,435,908	66,884	1,369,024	692,175
1.	total exposure to central governments and central banks	153	2	151	0
2.	total exposure to regional or local government units	262	3	259	26

3.	total exposure to public sector entities	101	1	100	50
4.	total exposure to institutions	1,243	13	1,230	1,085
5.	total exposure to companies	130,811	2,220	128,591	65,946
6.	total retail exposure	71,042	1,172	69,870	22,879
7.	total exposures secured by residential real estate	3,040	89	2,951	735
8.	total exposures secured by commercial real estate	740	12	728	273
9.	exposures with default status	1,098	314	784	419
10.	total high-risk exposures	2,143	40	2,103	1,571
11.	total exposure to other asset items	9,923	107	9,816	70
II	TOTAL OFFBALANCE SHEET EXPOSURES	220,556	3,973	216,583	93,054
III	TOTAL EXPOSURES	1,656,464	70,857	1,585,607	785,229

II. REGULATORY CAPITAL

CREDIT INSTITUTION'S REGULATORY CAPITAL REPORT

 31.03.2022
 (000 EUR)

POSITION DESCRIPTION	AMOUNT
REGULATORY CAPITAL	188,156
SHARE CAPITAL (Tier 1)	188,156
COMMON EQUITY TIER (CET 1)	188,156
Equity instruments recognized as ordinary share capital	181,875
paid-in capital instruments	181,875
Retained earnings	20,748
Retained earnings from previous years	20,748
profit or loss attributable to owners of the parent company (item 22 from Income Statement)	1,293
(-) the amount of profit realized during the current year or profit realized at the end of the current year that does not meet the conditions for recognition	1,293

Other reserves	1,003
Adjustments to regular share capital due to prudential filters	-52
cumulative gains and losses on liabilities measured at fair value due to changes in own credit risk	-50
(-) valuation adjustments due to prudential valuation requirements (AVA)	2
(-) valuation adjustments calculated according to a simple approach	2
(-) Other intangible assets	6,789
(-) other intangible assets before deduction of deferred tax liabilities	6,789
(-) Positive difference between the amount of accrued provisions for potential losses and the sum of the amount of impairment for balance sheet assets and provisions for off-balance sheet items classified as good assets	2,244
(-) Positive difference between the amount of accrued provisions for potential losses and the sum of the amount of impairment for balance sheet assets and provisions for off-balance sheet items classified as non-performing exposures not subject to deduction from regular core capital from Article 18 item 13 credit institutions (created before the application of this decision)	6,579
Other elements or deductions from ordinary share capital	194
ADDITIONAL TIER (AT1)	0
SUPPLEMENTARY CAPITAL (Tier 2)	0

III. CREDIT INSTITUTION CAPITAL ADEQUACY

REGULATORY CAPITAL STRUCTURE

31.03.2022
(000 EUR)

POSITION DESCRIPTION	Amount
REGULATORY CAPITAL	188.156
SHARE CAPITAL (Tier 1)	188.156
COMMON EQUITY TIER (CET 1)	188.156
ADDITIONAL TIER (AT1)	0
SUPPLEMENTARY CAPITAL (Tier 2)	0

CAPITAL ADEQUACY COEFFICIENTS

31.03.2022

POSITION DESCRIPTION	Amount
Regular core capital ratio (CET1) - min 4.5%	21.21%
Surplus (+) / deficit (-) of regular share capital	148,239
Surplus (+) / deficit (-) of regular share capital including buffer	129,389
Share capital ratio (Tier 1) - min 6%	21.21%
Surplus (+) / deficit (-) of share capital	134,933
Total capital ratio (TCR) - min 8%	21.21%
Surplus (+) / deficit (-) of total capital	117,193

OTHER CAPITAL REQUIREMENTS

31.03.2022.

POSITION DESCRIPTION	Amount
Total capital requirement under SREP (TSCR): consisting of regular share capital	
Total capital requirement under the SREP (TSCR): consisting of share capital	

CAPITAL BUFFERS

31.03.2022

POSITION DESCRIPTION	Amount in %
capital preservation buffer	0.63%
countercyclical capital buffer (specific rate)	0.00%
structural systemic risk buffer	1.50%
buffer for a globally systemically important (GSV) credit institution	0.00%
buffer for other systemically important (OSV) credit institutions	1.00%

POSITION DESCRIPTION	Amount in %
combined buffer for a non-OSV credit institution	2.13%
combined buffer for a credit institution that is OSV	2.13%
combined buffer for a credit institution that is OSV if the structural systemic risk buffer is applied to all exposures in Montenegro to address macroprudential risk issues in Montenegro, but does not apply to exposures outside Montenegro	3.13%
combined buffer for a non-OSV CI, that is part of a group to which CI belongs which is GSV or OSV	2.13%
a combined buffer for non-OSV CI, and part of a group belonging to which CI belongs which is GSV or OSV if the structural systemic risk buffer applies to all exposures in Montenegro to address macroprudential risk issues in Montenegro but does not apply to exposures outside Montenegro	3.13%

combined buffer applied to a credit institution	2.13%
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DETERMINED AMOUNT OF REGULAR SHARE CAPITAL NECESSARY FOR BUFFER MAINTENANCE

31.03.2022

POSITION DESCRIPTION	Amount
the amount of regular share capital required to maintain the combined capital buffer	18,850

RISK EXPOSURE BY TYPE OF RISK

31.03.2022

POSITION DESCRIPTION	Amount
TOTAL AMOUNT OF RISK EXPOSURE	887,036
AMOUNTS OF RISK WEIGHTED EXPOSURE TO CREDIT RISK, CREDIT RISK OF THE OTHER CONTRACTING PARTY AND FREE DELIVERY	785,229
Standardized approach	785,229
TOTAL AMOUNT OF OPERATIONAL RISK EXPOSURE	101,807
Simple approach to operational risk	101,807

IV. FINANCIAL LEVERAGE REPORT

31.03.2022.

TOTAL EXPOSURE	1,492,293
Tier 1 capital	188,156
FINANCIAL LEVERAGE RATIO	12.61%

V. LIQUIDITY COVERAGE RATIO

	(000 EUR)
	average as of 31.03.2022
Liquidity buffer	295,397
Total outflows	261,751
Reduction for inflows to which the 75% ceiling applies	122,310
Net liquid outflows	139,441
Liquidity coverage ratio (%)	212%

VI. CLOSING PROVISIONS

- (1) Public Disclosure of Data for Q1 2022 shall come into effect on the day of its adoption by the Management Board.